

LICHFIELD DIOCESAN BOARD OF FINANCE (INCORPORATED)
MANAGEMENT ACCOUNTS - INCOME AND EXPENDITURE ACCOUNT
FOR THE 9 MONTHS ENDED 30th September 2020

	Note	Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
INCOME							
INCOME ATTRIBUTABLE TO CONTINUING OPERATIONS:							
Parish Share	1	7,572,083	11,465,496	7,643,664	6,727,253	(916,411)	(844,830)
Commissioners' Stipend Allocation		1,500,247	2,112,965	1,408,643	1,584,725	176,082	84,478
Parochial Fees		1,299,411	1,280,000	853,333	282,656	(570,678)	(1,016,756)
Training Income		27,000	41,811	27,874	27,000	(874)	0
Investment Income and Donations	2	784,691	2,050,245	1,366,830	1,251,576	(115,254)	466,885
Total Income Attributable to Continuing Operations		11,309,433	16,950,517	11,300,345	9,873,210	(1,427,135)	(1,436,223)
EXPENDITURE							
EXPENDITURE ATTRIBUTABLE TO CONTINUING OPERATIONS:							
Stipends (Direct)	4	5,891,065	8,099,913	5,399,942	5,884,488	(484,546)	6,577
Other Stipend Related Costs	5	732,425	956,182	637,455	652,119	(14,664)	80,306
Clergy Pensions		1,760,212	2,552,749	1,701,833	1,792,702	(90,870)	(32,491)
Housing	6	1,157,350	1,760,957	1,173,971	919,341	254,630	238,009
Contributions to General Synod		740,462	1,056,128	704,085	792,097	(88,011)	(51,635)
Strategic Funding (inc RPM)		126,000	0	0	0	0	126,000
Administration Division	7	924,321	1,344,918	896,612	888,319	8,293	36,002
Discipleship, Vocations, Evangelism and Education	9	820,518	1,321,696	881,131	792,306	88,824	28,212
DBS Pension Liability		59,907	79,878	53,252	59,907	(6,655)	0
Miscellaneous Grants		25,459	34,658	23,105	23,734	(629)	1,725
Total Expenditure Attributable to Continuing Operations		12,237,719	17,207,079	11,471,386	11,805,014	(333,628)	432,705
SURPLUS/(DEFICIT)		(928,286)	(256,562)	(171,041)	(1,931,804)	(1,760,763)	(1,003,518)
Planned Transfers from reserves			35,000	23,333			
Reported Excess in Budgets			91,345	60,897			
			20,100	13,400			
CAST							
DVE							
Less :		-14319.25					
Other Sundry Costs not forming part of the Budget		16,492		-	(11,291)	(11,291)	(27,783)
Decrease/(Increase) in Provision for Share Doubtful Debts	8				139,683	139,683	139,683
SURPLUS/(DEFICIT) TO RESERVES		(926,113)	(110,117)	(73,411)	(1,803,412)	(1,632,371)	(891,618)

NB - The Management Accounts are produced using the accruals concept, with the exception of the Parish Share

The Parish Share shown in the Management Accounts reflects the actual cash received in the year to date for the current year. Receipts against arrears are not accounted as they are receipts against previous years liabilities.

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1. Parish Share

Parish Share requested
Current years arrears at month end
Provision for Shortfall in Share

Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
8,924,880	12,197,336	8,131,557	9,067,167	935,610	142,287
0	-	-	(2,005,640)	(2,005,640)	(2,005,640)
(535,493)	(731,840)	(487,893)	(334,274)	153,619	201,219
8,389,388	11,465,496	7,643,664	6,727,253	(916,411)	(1,662,134)

2. Investment Income & Donations

Property Rental Income
Investment Income and Interest
EIO Distributions
Glebe Land Rent
General Donations & Other Income

Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
222,740	296,986	197,991	254,452	56,461	31,712
945,189	1,317,854	878,569	730,782	(147,788)	(214,407)
1,734,389	229,500	153,000	172,125	19,125	(1,562,264)
18,750	205,906	137,271	93,560	(43,711)	74,810
	0	0	658	658	658
2,924,687	2,050,246	1,366,831	1,251,576	(115,255)	(1,673,111)

4. Direct Stipends

Stipends Pay
Council Tax
Water Rates
Stipends Ers NI
Apprenticeship Levy
Settlement Costs

Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
4,964,647	6,795,744	4,530,496	4,981,700	(451,204)	(17,053)
390,874	600,960	400,640	424,735	(24,095)	(33,861)
101,626	136,965	91,310	88,118	3,192	13,508
405,787	532,235	354,823	366,642	(11,819)	39,145
22,380	34,009	22,673	22,200	473	181
5,751	0	0	1,093	(1,093)	4,658
5,891,065	8,099,913	5,399,942	5,884,488	(484,546)	6,577

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5. Indirect Stipend Related Costs

	Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Removal Expenses	44,529	67,438	44,959	46,053	(1,095)	917
Settling In Allowances	69,637	80,182	53,455	52,770	685	(14,564)
First Appointment Grant	46,970	50,787	33,858	23,426	10,432	50,417
Archdeacon of Lichfield	38,206	68,779	45,853	56,129	(10,276)	26,036
Archdeacon of Stoke	73,843	100,403	66,935	70,165	(3,230)	(4,198)
Archdeacon of Salop	82,165	99,818	66,545	62,532	4,013	(55,819)
Archdeacon of Walsall	65,968	106,571	71,047	89,651	(18,603)	(83,583)
Bishop of Wolverhampton	6,713	5,988	3,992	7,816	(3,823)	(2,072)
Bishop of Stafford	6,067	5,891	3,928	4,438	(510)	1,402
Bishop of Shrewsbury	5,744	6,811	4,541	11,805	(7,264)	18,319
Bishop of Lichfield	5,840	5,982	3,988	10,439	(6,450)	3,879
Other Expenses	30,124	26,827	17,885	14,548	3,337	(14,213)
Stipends CRB	14,317	17,500	11,667	5,488	6,179	31,082
Clergy Spouses Assistance	335	4,000	2,667	0	2,667	108,310
Glebe Land Outgoings	36,570	51,805	34,537	35,908	(1,371)	(29,930)
Total Training Costs	108,310	150,133	100,089	110,805	(10,717)	(110,743)
Rural Dean Expenses	5,978	16,865	11,243	1,788	9,455	28,784
Team Rector Expenses	63	2,423	1,615	156	1,459	50,901
Plurality Expenses	30,572	43,000	28,667	11,515	17,152	(11,515)
Vacancy Support Fund (Net)	51,057	39,581	26,387	34,249	(7,862)	(34,096)
Discretionary and Visitor Fund	0	0	0	18	(18)	253
Insurance - Clergy Legal Defence	153	2,114	1,409	153	1,256	(153)
Clergy Retirement Officers Expenses	271	3,283	2,189	0	2,189	8,995
Central Secretary Support	0	0	0	0	0	0
House Rentals	8,995	0	0	0	0	0
CC Bank Interest	0	0	0	2,268	(2,268)	730,157
Indirect Stipend Related Costs	732,425	956,182	637,455	652,119	(14,664)	698,565

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3. Housing

House Repairs
 Gas Maintenance
 Delegated Authority
 Insurance
 Mortgages
 Other

Sub Total - Building Costs

Administration - Benefice Buildings Committee

	Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
House Repairs	725,216	1,392,300	928,200	545,756	382,444	(403,219)
Gas Maintenance	44,578	47,794	31,863	36,403	(4,541)	7,284
Delegated Authority	142,537	20,000	13,333	146,861	(133,528)	(146,861)
Insurance	43,687	54,075	36,050	40,550	(4,500)	(39,475)
Mortgages	0	0	0	0	0	0
Other	1,075	0	0	4,511	(4,511)	952,581
Sub Total - Building Costs	957,093	1,514,169	1,009,446	774,082	235,364	370,310
Administration - Benefice Buildings Committee	200,257	246,788	164,525	145,259	19,266	1,012,091
	1,157,350	1,760,957	1,173,971	919,341	254,630	1,382,400

4. ADMINISTRATION DIVISION

Statutory & Legal Costs
 Services to Parishes
 St Mary's House

Note 8
 Note 9
 Note 10

	Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Statutory & Legal Costs	213,190	313,941	209,294	192,712	16,582	(20,478)
Services to Parishes	264,157	475,062	316,708	310,170	6,538	46,013
St Mary's House	446,974	555,914	370,609	385,437	(14,827)	(172,247)
	924,321	1,344,918	896,611	888,319	8,292	(146,711)

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5. STATUTORY & LEGAL EXPENSES

Representation - General Synod
 - Diocesan Synod
 Diocesan Committee Expenses
 Diocesan Mission and Pastoral Committee
 Legal Fees:- Retained Work (net)
 Non Retained Work
 Clergy Discipline Measure
 Faculty Fees inc Chancellor
 CRB Administration
 Diocesan Advisory Committee
 Patronage Board

	Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Representation - General Synod	7,144	17,002	11,335	5,781	5,553	(1,363)
- Diocesan Synod	3,746	5,863	3,909	1,454	2,454	(2,292)
Diocesan Committee Expenses	7,116	9,230	6,153	1,123	5,030	(5,993)
Diocesan Mission and Pastoral Committee	23,898	27,640	18,427	18,582	(155)	(5,316)
Legal Fees:- Retained Work (net)	69,513	100,738	67,159	72,163	(5,004)	2,650
Non Retained Work	36	3,207	2,138	3	2,135	(33)
Clergy Discipline Measure	6,070	0	0	5,920	(5,920)	(150)
Faculty Fees inc Chancellor	23,443	40,326	26,884	23,468	3,417	24
CRB Administration	11,544	15,723	10,482	10,404	78	(1,141)
Diocesan Advisory Committee	60,672	94,212	62,808	53,815	8,993	(6,857)
Patronage Board	7	0	0	0	0	(7)
	213,190	313,941	209,294	192,712	16,582	(20,477)

6. SERVICES TO PARISHES

Parish Resources
 Diocesan Trust
 Communications
 Safeguarding

	Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Parish Resources	119,583	134,225	89,483	95,867	(6,383)	(23,716)
Diocesan Trust	21,346	33,770	22,513	24,417	(1,904)	3,071
Communications	95,819	143,523	95,682	88,150	7,532	31,433
Safeguarding	27,409	163,544	109,029	101,736	7,293	(80,390)
	264,157	475,062	316,708	310,170	6,538	(69,602)

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7. DIOCESAN OFFICE OVERHEAD EXPENSES

	Actual 2019 9 mths to 30/09/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Income	(31,360)	(62,787)	(41,858)	(21,296)	(20,562)	(10,064)
Personnel Costs (Salaries, Expenses, Training)	294,761	362,882	241,921	255,875	(13,954)	38,886
Administration Costs (Printing/stationery/Postage etc)	52,388	58,854	39,236	40,413	(1,177)	11,975
Diocesan Office (Repairs, Rates, Heat, Light, Lease etc)	51,415	57,620	38,413	33,689	4,724	17,727
Computer and equipment maintenance and repairs	57,106	68,458	45,639	36,726	8,913	20,380
Insurance	28,356	48,192	32,128	27,627	4,501	729
Professional fees/Governance	27,580	41,040	27,360	31,676	(4,316)	(4,095)
Depreciation	30,042	36,449	24,299	19,372	4,928	10,670
	510,288	610,708	407,139	424,081	(16,942)	86,207
Less: St Mary's House Recharge Contributions	40,813	54,794	36,529	38,644	2,115	(2,169)
Inter fund Transfer	22,500		0	0	0	(22,500)
	446,974	555,914	370,609	385,437	(14,827)	61,538

8. Adjustment to Provision for Doubtful Debts

	2019	2020
Total share arrears as at month end	2,440,014	3,327,565
current provision - balance on 7231 at month end	(1,471,177)	(1,461,608)
Provisional Increase in Provision if year end was at month end	968,837	1,865,957
Less arrears included in the accounts for the current year	(985,329)	(2,005,640)
Adjustment in the Management Accounts for the Provision of DD	(16,492)	(139,683)

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9. DVE & Education

Following the restructure of Ministry, Mission etc it is not possible to create accurate comparatives this year, the table below shows expenditure to date for DVE and Education.

	Budget 2020 12 mths to 31/12/2020	Budget 2020 9 mths to 30/09/2020	Actual 2020 9 mths to 30/09/2020	Variance Favourable/ (Adverse) for the period against Budget
0801 DVE CENTRAL	44,904	29,936	28,125	1,811
0811 TRANSFORMING CHURCH AND COMMUNITY	85,421	56,947	55,062	1,885
0812 CLERGY WELL BEING	34,045	22,697	21,622	1,074
0813 STRATEGIC WELL BEING	27,165	18,110	16,236	1,874
0814 BCUIM	30,268	20,178	13,379	6,800
0815 ENABLING CHURCH	28,391	18,927	13,067	5,861
0816 MINISTRY FOR THE DEAF	17,525	11,683	10,500	1,183
0817 DEMENTIA FRIENDLY CHURCH	20,100	13,400	17,165	(3,765)
0830 MISSION				0
0831 ENVIRONMENTAL ENABLER	54,515	36,343	27,909	8,434
0832 EVANGELISM ENABLER (0-12)	55,000	36,667	24,091	12,575
0833 CHAPLAINCY AND MISSION STRATEGY ENABLER	54,884	36,589	39,187	(2,598)
0834 SCHOOLS MISSION ENABLER	55,000	36,667	37,052	(385)
0835 MISSION DEVELOPMENT F/X	63,789	42,526	26,426	16,100
0836 ARCHDEACON MISSIONER	26,832	17,888	17,043	845
0837 WORLD MISSION	41,513	27,675	22,049	5,627
0840 MISSION CENTRAL	23,025	15,350	18,112	(2,762)
0850 MINISTRY				0
0851 DIRECTOR OF VOCATIONS	87,753	58,502	44,234	14,268
0852 MINISTRY TRAINING ENABLER	55,000	36,667	50,127	(13,460)
0853 MINISTRY DEVELOPEMENT ENABLER	99,826	66,551	68,254	(1,704)
0854 MINISTRY DEVELOPMENT GRANTS	43,850	29,233	13,114	16,119
0855 ORDAINED STRATEGY ENABLER	96,372	64,248	45,162	19,087
0860 MINISTRY GENERAL	95,285	63,523	72,446	(8,923)
0870 EDUCATION				0
0871 BOARD OF EDUCATION GRANT	146,233	97,489	103,553	(6,064)
0872 EDUCATION EXECUTIVE	35,000	23,333	8,391	14,942
				0
	1,321,696	881,131	792,306	88,824